



Balance Sheet as at December 31, 2013

	2013 \$	2012 \$
ASSETS		
Cash	8 612,80	9 981,21
Accounts Receivable	<u>1 875,45</u>	<u>2 400,00</u>
TOTAL ASSETS	<u>10 488,25</u>	<u>12 381,21</u>
LIABILITIES		
Accounts Payable	169,15	-
Deferred Revenue	<u>100,00</u>	<u>-</u>
TOTAL LIABILITIES	<u>269,15</u>	<u>-</u>
MEMBERSHIP EQUITY		
Balance as at January 1	12 381,21	10 021,57
Net Revenue Over Expenses	<u>(2 162,11)</u>	<u>2 359,64</u>
Balance as at December 31, 2013	<u>10 219,10</u>	<u>12 381,21</u>
TOTAL LIABILITIES AND EQUITY	<u>10 488,25</u>	<u>12,381,21</u>

Income Statement for the Year Ended December 31, 2013

	2013 \$	2012 \$
REVENUE		
Membership Dues	7 073,86	7 017,77
Grants	4 600,45	3 700,00
- Municipality of Messines	4 600,45	3 700,00
- Municipality of Blue Sea	-	1 000,00
- ABV des 7	-	-
Miscellaneous	<u>-</u>	<u>235,38</u>
TOTAL REVENUE	16 274,76	15 653,15
EXPENSES		
Watershed Protection	8 632,61	7 780,61
Information Equipment	5 300,35	-
Administration	2 065,39	1 159,61
Membership	821,63	1 898,19
Youth Program	642,83	793,37
Communications	550,94	1 012,88
Website	<u>423,12</u>	<u>648,85</u>
TOTAL EXPENSES	<u>18 436,87</u>	<u>13 293,51</u>
NET REVENUE OVER EXPENSES	<u>(2 162,11)</u>	<u>2 359,64</u>